



## NOTICE OF PUBLIC MEETING

### LOUISIANA STADIUM AND EXPOSITION DISTRICT (LSED) BOARD MEETING NOTICE & AGENDA THURSDAY, JUNE 25, 2020, 1:00PM

Audio/Listen Only: 1-415-655-0001

Access Code: 145 768 6107

#### Certification Under 59 JBE 2020 Related to Open Meetings

The Board of the Louisiana Stadium and Exposition District (LSED) is unable to operate due to quorum requirements. Therefore, under Section 2(C) of Proclamation Number 75 JBE 2020 of June 4, 2020, the LSED will conduct the Thursday, June 25, 2020, regular meeting of the Board of Commissioners by telephone conference. **The public is invited to observe and provide input to the LSED via e-mail only.**

After the meeting is convened, the LSED Board of Commissioners will consider the following items:

**I. Call to Order.**

**II. Role Call and Opening Remarks.**

**III. Public Comment:** The Louisiana Open Meetings law provides the public an opportunity to comment on any agenda items before the LSED Board of Commissioners. Under Proclamation Number 75 JBE 2020, the LSED will conduct the meeting via audio/listen only teleconference and accept public comments for this meeting via email only. A person may email a comment related to a particular agenda item until 12:00 p.m. on Thursday, June 25, 2020. The email will be read aloud by the Chairman or an appointed individual at the meeting. Email comments should be sent to: [LSEDboardmeetings@asmneworleans.com](mailto:LSEDboardmeetings@asmneworleans.com). Please include your name and the agenda item you wish to comment on.

**IV. Approval of Minutes of May 28, 2020 LSED Board Meeting.**

**V. Reports by SMG:**

General Matters – *Doug Thornton (or his designee)*

LSED Services Report – *Evan Holmes*

Tab 2 Facility Operations Report – *Alan Freeman*

Tab 3 Finance Report – *David Weidler*

Tab 4 LSED Capital Projects – *Eileen Long*

**VI. Board Reports**

Tab 5 Legal Report – *Shawn M. Bridgewater*

## VII. Review and Approval of Resolutions

The following Resolutions may be adopted in this public meeting:

(Tab 6) Resolved that the Louisiana Stadium & Exposition District (“LSED”) hereby authorizes and approves an appropriation from the LSED Capital Reserve Account in the amount of \$78,919.67 to purchase equipment and make repairs necessary to maintain and operate the Mercedes Benz Superdome, the Smoothie King Center, and Champions Square for the 2019-2020 Fiscal Year, including the specific items described on the Capital Reserve Request attached hereto. SMG has received competitive proposals for the equipment and the repairs related thereto. SMG (acting on behalf of the LSED) and/or Chairman Kyle M. France are authorized to sign the respective Purchase Requisitions and related documents for the specific equipment to be purchased and the repairs to be made by S&S Construction, A1-Elevator Service, Daikin, and Brazos Industries. Copies of each of the Purchase Requisition forms and related documents are attached hereto. The funding source is the LSED Capital Reserve Account, and there are sufficient funds to support this Resolution.

(Tab 7) Resolved that the Louisiana Stadium & Exposition District (“LSED”) hereby authorizes and approves the Budget for the 2021 Fiscal Year (July 1, 2020 through June 30, 2021), inclusive of the Summary; Consolidated Cash Flow Statement; Facility Statement of Income for Mercedes-Benz Superdome; Facility Statement of Income for the Smoothie King Center; and the Administrative Services Budget, a copy of which is attached to the Resolutoin.

(Tab 8) Resolved that the Louisiana Stadium & Exposition District (“LSED”) hereby ratifies and approves a Change Order with respect to Phase 1a of the 2019 Superdome Capital Improvements Project (“Project”) for a not to exceed sum of \$1,174,344.00, in accordance with the terms and conditions set forth in the Phase 1a Request for Change Order from Legends Hospitality as the Project Manager, a copy of which is attached to the Resolution.

This Change Order been approved by the Project Manager and the Project Team, consisting of the ASM Representative, the LSED Project Representative, and the New Orleans Saints Project Representative. The source of funds for the Change Order is the Project Budget. Chairman Kyle M. France is hereby authorized to execute the Change Order on behalf of the LSED.

(Tab 9) Resolved that the Louisiana Stadium & Exposition District (“LSED”) hereby authorizes and approves the release of the proposed 2021 Enabling Scope Package for Future Phases (“2021 Proposed Master Plan Future Phase Scope”) with respect to the 2019 Superdome Capital Improvement Project (the “Master Plan Project”), as more fully described in the Project Manager’s June 9, 2020 Recommendation Letter attached to the Resolution.

This Resolution has the approval of the Master Plan Project Team, consisting of the LSED Project Representative, the ASM Project Representative, and the New Orleans Saints Project Representative. The source of funds for the 2021 Proposed Master Plan Future Phase Scope is the Master Plan Project Budget.

(Tab 10) Resolved that the Louisiana Stadium and Exposition District hereby authorizes and approves an Amended and Restated Second Supplemental Note Resolution (“Amended and Restated Second Supplemental Resolution”) supplementing the General Bond Anticipation Note Resolution adopted on August 21, 2019 (as amended and supplemented by the LSED on April 23, 2020 and May 28, 2020, respectively) to provide for the issuance of \$90,000,000 of Louisiana Stadium and Exposition District Bond Anticipation Notes, Series 2020; pursuant to

which said Amended and Restated Second Supplemental Resolution (i) prescribes the form, fixes certain details and provides for the payment of principal of and interest on such Notes and the application of the proceeds thereof; (ii) approves the sale of such notes; and (iii) provides for other matters in connection therewith, all as more fully set forth in detail in the Amended and Restated Second Supplemental Resolution.

(Tab 11) Resolved that the Louisiana Stadium & Exposition District (“LSED”) hereby authorizes and approves the Contract for Professional Services Between the LSED and Chaffe McCall, L.L.P. for the July 1, 2020 through June 30, 2021 term, a copy of which is attached to the Resolution. The fees and expenses paid for these professional services are governed by the State of Louisiana, Hourly Fee Schedule as set by the Attorney General’s Office. Chairman Kyle M. France is hereby authorized to sign the Contract for Professional Services on behalf of the LSED.

(Tab 12) Resolved that the Louisiana Stadium & Exposition District (“LSED”) hereby authorizes and approves the Contract for Professional Services between the LSED and Laporte, A.P.A.C.(a copy of which is attached to the Resolution) for the July 1, 2020 through June 30, 2021 Contract year to perform the general accounting services on an hourly basis as described therein, for a not to exceed Contract amount as stated therein for the Fiscal Year ending June 30, 2021. Chairman Kyle France is hereby authorized to sign the Contract for Professional Services on behalf of the LSED.

(Tab 13) Resolved that the Louisiana Stadium & Exposition District (“LSED”) hereby authorizes and approves the Engagement Letter of Laporte, A.P.A.C. (a copy of which is attached to the Resolution), to compile and finalize the Annual Fiscal Report (AFR) for the LSED as required by the State of Louisiana, Division of Administration Office of Statewide Reporting and Accounting Policy, for the year ending on June 30, 2020 and to issue an Accountant’s Compilation Report as required. The agreed upon fee for this service is not to exceed the fee cap as set forth therein. Chairman Kyle France is hereby authorized to sign the Engagement Letter on behalf of the LSED.

(Tab 14) Resolved that the Louisiana Stadium & Exposition District (“LSED”) hereby authorizes and approves the Engagement Letter of Laporte, A.P.A.C. (a copy of which is attached to the Resolution), to provide the Annual Basic Financial Statements for the LSED for the year ending June 30, 2020, and to issue the Accountant’s Compilation Report as required therein. The authorized fee for services rendered will not exceed the cap as set forth therein. Chairman Kyle France is hereby authorized to sign the Engagement Letter on behalf of the LSED.

**VIII. Other Business**

The June meeting of the Louisiana Sports and Entertainment District has been cancelled, there being no business to come before the Board at this time.

**IX. Persons wishing to address Commission (limit 5 minutes)**

**X. Adjournment**